Subjects to these limits, it is not considered necessary at present to reduce absolute level of debt as that would constitute a reverse flow of resources and affect the implementation of development projects.

(b) As per our Plan priorities, the commitments made at the Aid India Consortium will help finance projects during the remaining part of the current year.

Income-Tax raids on jewellers *in* Ahmedabad

805. SHRI SATYA PRAKASII MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Income-tax authorities recently conducted raids at the business premises of a renowned Ahmedabad jewellers in Ahmedabad, Gandhi Nagar, Bombay and Calcutta as reported in the New Delhi edition of 'Hindu' of 15 June, 1988;

(b) if so, what are the details thereof; and

(c) what are the details of each jewellery and other incriminating documents recovered during these raids?

THE MINISTER" OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA); (a) to (c) The Income^Tax Department conducted searches on 6-5-1988 in Ahmedabad and Bombay at the premises of two concerns of jewellers dealing in gold ornaments, silver and diamonds. The searches resulted in the seizure of prima-facie unaccounted assets worth approximately Rs. 116.73 lakhs and several incriminating documents and books of accounts indicating tax evasion. The break-up of the seizure is as under

	Rs.
Cash	74,050
Bullion	87,109
Jewellery	1,15,11,944
TOTAL	1,16,73,103

The persons searched, in their statements during the course of searches, admitted concealment of income to the tune of Rs. 144.20 lakhs.

Kolleru Lake

806. SHRI B. SATYANARAYAN REDDY:

SHRI RAM CHANDRA VIKAL:

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether it is a fact that the Kolleru Lake, which is considered to be India's largest fresh water lake, had lost much of its traditional importance as a great bird haven and fishormen's paradise due to unchecked human activity in its neighbourhood and whether a demand is being made for declaring the Lake as a waterway of national importance by preserving and upgrading the lake from the ecological, economic and aesthetic point of view; and

(b) if so, what measures Government have taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF CIVTL AVTA-TION AND TOURISM (SHRI SHTV-RAJ PATIL): (a) It is a fact that Kolleru Lake is facing problems of pollution, siltation, encroachment etc. due to which fishery has been affected and its importance as a bird sanctuary hag also declined. Thus there is need for conservation of this ecosystem.

(b) Kolleru Lake has been selected for conservation under the wetland scheme. An action plan, involving an amount of Rs. 7.50 lakhs was sanctioned in 1987-88 for weed removal, acquisition of motor boats for patrolling and setting up of watch towers. Besides, an amount of Rs. 2.25 lakhs was sanctioned during 1986,87 and 1987-88 for the' development of Kolleru Wildlife Sanctuary.

World Bank

807. SHRI MTJKHTIAR SINGH MALIK; Will the Minister of FIN ANCE be pleased to state:

(a) whether World Bank has recommended Dollar 3.8 billion. aid to India as reported in the Hindustan Times of the 15th June, 1988;

(b) if so, what are the terms and conditions of the aid; and

(c) which are the projects to be financed by this aid amount?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Yes, Sir. The total aid pledges indicated at the Consortium Meeting held in Paris on June 20-21, 1988 were of the order of US$ 6.3 billion. Of this, US $3.9 billion is likely to be on concessional terms as compared with US $ 3.8 billion recommended by the World Bank.

(b) and (c) The detail such as terms and conditions of such assistance and project to be financed are known as and when bilateral and multilateral aid negotiations are completed/flnalizted.

Denudation of Forests

808. SHRI MTJKHTIAR SINGH MALTK: Will the Minister of EN VIRONMENT AND FORESTS be pleased to state;

(a) whether there is a denudation of forests on a very large scale throughout the country at present;

(b) if so, the details of the forests which have been denuded during the last three years, year-wise;

(c) whether steps are being taken to control the denudation of forests in the country; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION AND TOURISM (SHRI SHIVRAJ PATIL): (a) and (b) Studies carried out by the National Remote sensing Agency, through satellite imagery have shown that the average annual rate of depletion of forest cover during the period 1972— 75 to 1980—82 was approximately 1.3 million hectares. However, no study has been conducted to assess denudation of forests during the last three years.

(c) and (d) Yes, Sir. The major initiatives taken to conserve forests are listed below: —

1. Forest (Conservation) Act was enacted in 1980 to check diversion of forest land for non-forest purposes.

(2) A centrally sponsored scheme has been started to help the States to develop infrastructure for enforcement of legal provisions for the protection of forests.

3. Alternative sources of energy are being developed to replace fuel-wood in domestic and commercial sectors.

4. Wood is being substituted by alternative materials in packaging, railway sleepers and building constructions .

(5) Import policy for forest products has been liberalised.

8. Fiscal incentives are given to industries for wood substitution.

7, Efforts are beim* made to control shifting cultivation.